

# Real Impact 🛇



# Report 2024







Vision



Values



Purpose



Legacy



People



Planet



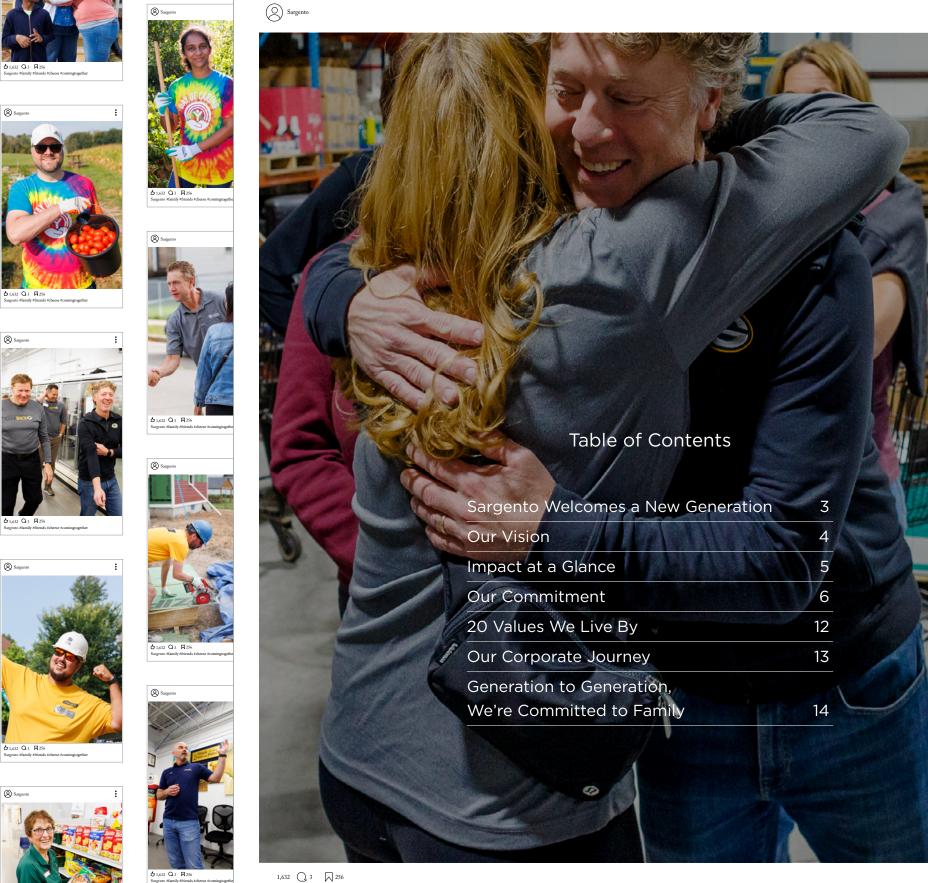
Product

**POSTS** 

REELS

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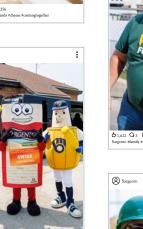
















# Sargento Celebrates the Power of Family

In 2023, we celebrated the achievements of our 70-year journey as Sargento Family. In 2024, we looked ahead to what we might achieve with new manufacturing capabilities, new leadership, and a new generation of Family.



Louie Gentine
CEO
Third-generation family owner



The people who work here continue to distinguish us and our culture, as ABC World News Tonight with David Muir affirmed when it featured Sargento in its "Made in America" series in August 2024. Two of our most distinctive family members — Mike "Mac" McEvoy, EVP of Operations, and Kristi Jankowski, EVP of Innovation — announced their retirements this year. Mac, whose first job was working second

shift at the plant, oversaw during his tenure the expansion of our Hilbert facility, ensuring we could sustain the explosive growth that Balanced Breaks® snacks kicked off in 2015. And it's thanks to Kristi and her team that innovations such as Balanced Breaks® snacks have earned us Nielsen's top honor not once but three times. We will miss them dearly and always honor their contribution.









Our St. Cloud facility, acquired from Baker Cheese in 2022, achieved record output this year thanks to facility upgrades and the integration of the Baker Cheese family into our own.





But as with all families, the Sargento Family embraces new members even as it says goodbye to tenured ones. Michael Pellegrino, who has been with us since 2009, has moved from Chief Growth Officer to Chief Operating Officer. With his decades of experience and a strong pipeline of young talent from our programs, Sargento will continue the growth that is Mac's and Kristi's legacy.









# **Our Vision**

To be the most innovative, best loved, real food company

We accomplish this by:

- Making high-quality, natural cheese products
- Leading the cheese industry in innovation, such as developing award-winning products and progressing recyclability
- Endearing ourselves to our customers with products that add value to their lives.













Persnickety People Exceptional Cheese









# **Impact** at a Glance

#### **People**



#### 2.848 hours

of company-led community service; 48,990 hours since 1992

### **39 homes +** 27,000 volunteer hours + \$2.6 million

donated to Milwaukee Habitat for Humanity since 1992



#### \$1.9 million

in Touchdowns for Hunger donations since 2002, making possible 1,000,000+ meals



## \$1.2 million + 1,200 Day of **Caring hours**

contributed to United Way



### 17 truckloads of cheese

donated to area food pantries



#### 19 college degrees

earned using \$613,000 (in aggregate) in tuition reimbursement assistance



### \$297,200

in Double Helping for Hunger donations since 2018



### \$184,500

in Tipoff for Homes donations since 2019



#### 40 beds

built for local children through Sleep in Heavenly Peace







### 15 million gallons of water saved

at our Kiel plant, reducing corporate usage overall by 10%



### 91% of waste diverted

from landfills



## **№** 33% of primary packaging can be recycled

- Cardboard = widely recyclable
- Sargento® Balanced Breaks snack trays = check locally
- Outer packaging = store drop-off



# **100% of our** patron farms

are engaged in environmental and/or sustainable initiatives

#### **Product**



### 100% supplier compliance

100% of our patron farms are engaged in environmental and/or sustainable initiatives



the highest rating awarded by an independent auditor benchmarked to the Global Food Safety Initiative across all four production facilities



## Launched Fun! **Balanced Breaks®**

snacks and flavored Sargento® String Cheese















# **Our Commitment**

# **People Caring for Our Communities**

#### **Relieving Hunger**

For 22 seasons, Sargento has teamed up with the Green Bay Packers to fund area food pantries by donating \$2,000 for every touchdown scored during the regular season. As of 2024, Touchdowns for Hunger has raised \$1.85 million for Paul's Pantry in Green Bay and Hunger Task Force (HTF) in Milwaukee. This year, for the first time, Touchdowns for Hunger included a Day of Action where the Packers and Sargento showed up at Paul's Pantry to help sort donations for the shelves and repackage bulk items. CEO Louie Gentine and COO Michael Pellegrino lent their hands and their teams alongside Green Bay Packers President and CEO (through July 2025) Mark Murphy.

In July, CEO Louie Gentine joined Milwaukee Brewers baseball stars to serve nutritious lunches to 82 children in Merrill Park for another new Day of Action that ultimately fed 1,550 kids across Milwaukee Community Meal sites. Summer is the season when upwards of 60% of Milwaukee schoolchildren go hungry. Sargento helps feed them with donations of cheese and with Double Helping for Hunger, which donates \$200 to HTF for every double the Brewers hit. This year, with 249 doubles, we donated \$49,800, for a total of \$297,200 since the program's inception.









#### **Building Housing**

In September, Louie welcomed Tayana and her son Josiah to the 39th home that Sargento has helped construct with Milwaukee Habitat for Humanity. Meanwhile, in July, 47 of our employees started building two more homes in Milwaukee's Harambee neighborhood that will welcome homeowners in 2025.

#### **Building Beds**

This year for the first time, our Supply Chain team enlisted 150 volunteers to build 40 beds for area kids who needed one. In partnership with the Fond du Lac chapter of Sleep in Heavenly Peace, a national nonprofit. Volunteers cut, sanded, and branded bed components for local distribution and assembly. "Sargento is changing 40 lives," says Chapter Co-President Tom Otte.













# Easing Sheboygan County's Housing Shortage

In 2021, to address a shortfall of affordable housing for entrylevel employees, Sargento and three other Sheboygan County employers created the Forward Fund, donating \$2 million each to kick-start the Fund's goal of building 500 homes. In August, 11 families moved into Founders' Pointe, a 54-home subdivision in Sheboygan Falls that is the Fund's first project. Developed by the Sheboygan County Economic Development Corporation, a nonprofit, each house sells for close to the cost of construction, with proceeds going into the Fund to seed the next round of development. To qualify, buyers must be employed locally and have household incomes under \$134,474. "Sargento's future growth depends on the County meeting local housing demand," says CEO Louie Gentine. "We want every employee to be able to raise their children here and be contributors to the community."













#### People **Educating Our Youth**

In 2024, we welcomed 80 highschool and college students to explore careers at Sargento through programs and positions created just for them. Students of all ages showed up for our two Career Experience days, where they spoke with employees in their area of interest, toured a plant, and learned how to apply for positions. Highschool sophomores and juniors served as Youth Apprentices, getting paid and mentored to train in areas such as Information Technology, Engineering, Quality, and Supply Chain. College juniors and seniors earned credit and income working as co-ops in Engineering, R&D Packaging, Public Relations, and Quality and as interns in R&D, IT, Marketing, Sales, Finance, Supply Chain, and Production.



**NEWMA** recognized Sargento with its Excellence in Manufacturing/K-12 **Community Partnerships Award for Community Partnership - MFG Business Education Partnership** and Collaboration

#### **Workforce Development Goes 4.0**

With the help of four local schools are learning the skills and using the equipment that define the Fourth Industrial Revolution. Known as MFG 4.0, the program takes technical education to the next level by exposing students to manufacturing — both to spark graduation. Sargento has funded and staffed the program since 2020. "We're showing these kids that a four-year degree isn't the only path to an exciting career," says Sargento Foods Director Bruce Wisnefske.

**Northeast Wisconsin** Manufacturing **Alliance (NEWMA)** recognized Sargento with its Excellence in Manufacturing/K-12 **Partnerships Award for Youth Apprenticeship** 











# People

#### **Investing in Our Employees**

#### **Benefits That Make a Difference**

- 401(k) plans, even for interns
- On-site Health & Wellness Centers
- Tuition assistance (\$613,000 total in 2024) for lifelong learning

#### **Site Improvements**

- More welcoming break rooms
- A new truck garage in Plymouth Transportation featuring:
- Four wide pull-through bays
- A mural depicting Sargento's fleet since the 1960s
- A plaque honoring drivers who've logged at least 1,000,000 miles
- Restrooms with showers

2. The source for this is a proprietary

1. Sargento's 2024 annual employee survey database that collects data from millions of employees in global organizations.









**Congrats to the 19** employees who earned associate, bachelor's, and master's degrees in 2024!



86% of our employees would recommend Sargento to friends and family as a good place to work,1 which is 13 points higher than our U.S. manufacturing peers.<sup>2</sup>



Production Sanitation Utility

Associate degree, Lakeshore College

Master of Science, Agriculture Washington State University

**Adam Schulz** Production Sanitation Utility

Associate degree, Arts & Science University of Wisconsin-Oshkosh



Kyleigh Parrish

Associate Production Supervisor

Associate degree, Lakeshore College

Plymouth Support Supervisor

Associate degree, Lakeshore College



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It's good to build your career, and that's what I want to do. But there are other reasons to get educated, too. Maybe it's a hobby you always wanted to pick up. There's a whole multitude of reasons why it's a good idea to further your education.

-Jim Parrish

#### **New CDL Apprenticeship**

In 2024, our fleet delivered some 2,150 truckloads. To keep our product moving, we've enlisted our most seasoned pros to mentor and train two or three apprentices a year. This year, the first enrollees in our program earned their CDL (commercial driver's license), ensuring that we can grow the next generation of truck drivers without a hitch.

#### **Mental Health**

Headspace, part of our new Employee Assistance Plus program, provides employees and their families with preventive, everyday mental health support through:

- On-site access to a mentalhealth professional
- On-site workshops
- On-demand and self-guided content via an app
- · Confidential access to local mental-health resources



#### **Planet** Caring for Our Natural Resources

#### **Our Commitment**

- Good stewardship of natural resources
- Packaging materials that minimize environmental impact

#### OUR PROGRESS

Balanced Breaks® snack trays are curbside recyclable in some municipalities (check locally)





Stick/String cheese outer wraps are store drop-off recyclable

How2Recycle (H2R) tiles integrated into Balanced Breaks® snacks, String/Stick, and Ricotta packaging





Future recyclable materials identified for Shreds and Slices

15 million gallons of water saved at Kiel, reducing corporate usage by 10%





91% of waste diverted from landfills

Balanced Breaks® snacks packaging weight reduced by 174 tons annually







#### **Our Partnerships**

For five years across four plants, a cross-functional team has worked with our plastic-packaging suppliers to transition more of our packaging to recyclable materials.

We are also thoughtful partners in industry efforts to advance the infrastructure needed to recycle our recycle-ready packaging, working with:

- The Recycling Partnership
- The Association of Plastic Recyclers
- The Sustainable Packaging Coalition

100% of our patron farms are engaged in environmental and/or sustainable initiatives.















# **Product Caring for Our Customers**

#### Innovation

Fun! Balanced Breaks® snacks and flavored String Cheese

#### Sourcing

100% of our suppliers are compliant with FARM animal-care standards as well as our rigorous code of conduct to ensure high-quality ingredients.

#### **Food Production**

Thanks to staff integration and facility upgrades, St. Cloud now makes cheese 270 days per year, exceeding our output goals for 2024.

#### **Food Safety**

We've earned AA+ food-safety ratings by BRC — the highest rating awarded by an independent auditor benchmarked to the Global Food Safety Initiative — across all four production facilities.













# 20 Values We Live By

### People, Pride & **Progress**

Our values and the way we put them into practice distinguish us among American employers. The folks at ABC World News Tonight thought so: In August 2024, they featured Sargento in David Muir's "Made in America" series.

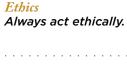












Build trust by practicing collaboration.

Balance in Life Put family first.

Employee Equality Strive for objectivity by seeking others' input.

Creativity Foster creativity.

Humor and Fun

Have fun. Take your work, not yourself, seriously.

Accountability

Take responsibility for your actions.

Excellence

Commit to excellence in everything you do.

Effective Communication Listen carefully to others, including the quietest voice.

Mutual Support Rely on each other for support and cooperation.

Sense of Ownership

Take ownership of the projects you take on.

Recognition

Show appreciation for efforts big and small.

Community Outreach

Give back to our community.

Fair Compensation

Compensate and reward others fairly.

Career and Personal Development

Commit to lifelong learning and personal growth.

Customer Focus

Commit to meeting customer needs through excellent service.

Innovation

Innovate relentlessly.

Risk-Taking

Embrace risk-taking.

Profitability and Growth

Share our financial results with those who contribute

to that success.

Leadership

Lead with empathy.





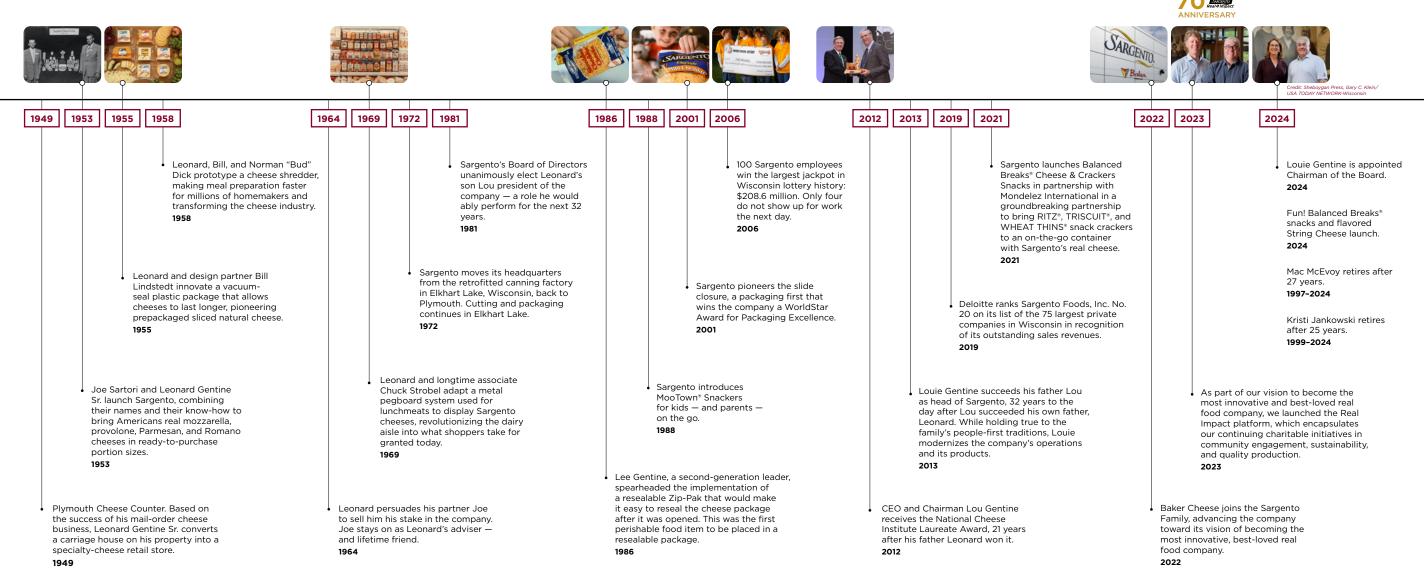








# Our Corporate Journey



















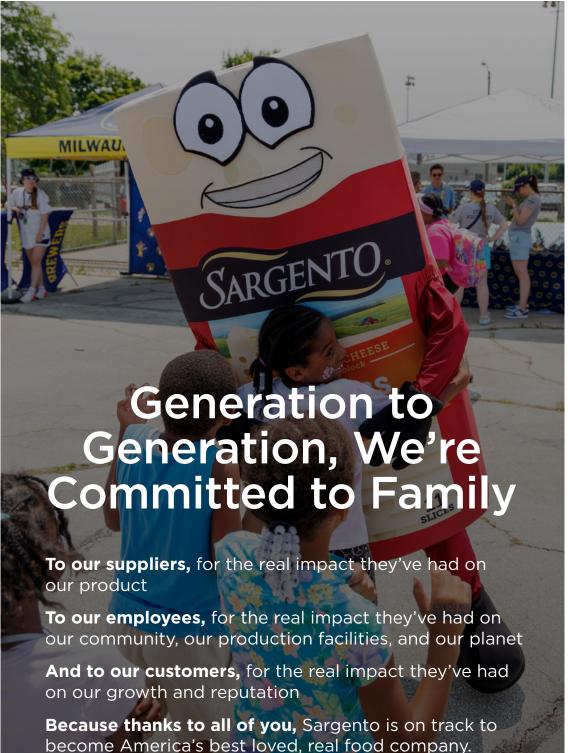








































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